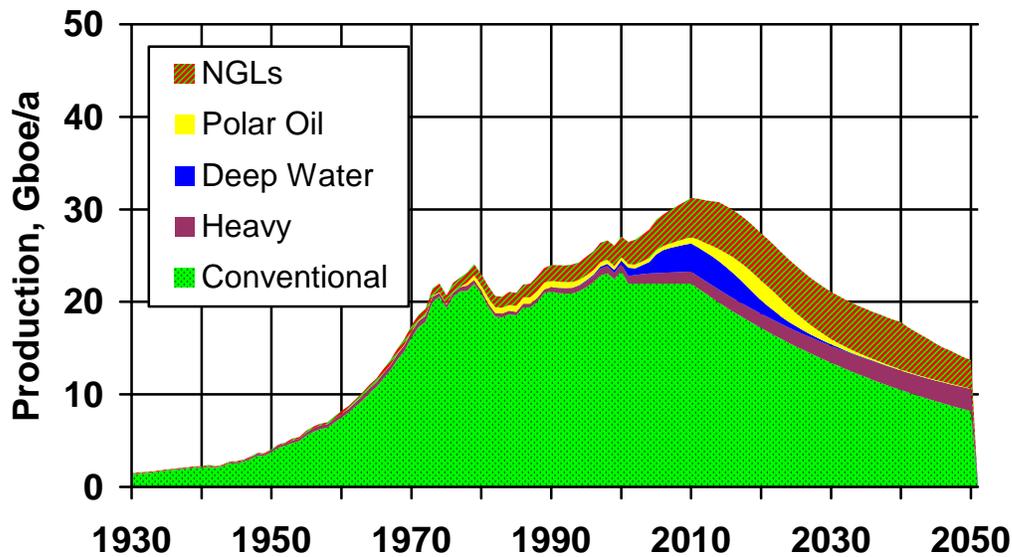


ASSOCIATION FOR THE STUDY OF PEAK OIL (“ASPO”)

The Impending Decline of Oil Supply

A meeting of ASPO was held in Uppsala University on May 23rd and 24th under the chairmanship of Professor Kjell Aleklett to address the subject of oil supply.



Speakers from Sweden, Norway, Denmark, United Kingdom, Ireland, Germany, France, Portugal, the United States, Russia and Australia discussed this important topic.

The seminar was the foundation meeting of ASPO, a group of European universities and government institutions.

The world oil depletion curve, above, is based on all available information on oil reserves and estimates of the amounts yet-to-find, and indicates that world oil production will reach a peak around 2010 and decline thereafter. The seminar evaluated the evidence for this forecast, and addressed the important political and environmental consequences.

ASPO plans to update the evaluation every year as new information and insights come in, with the intention of providing governments with a reliable basis for planning their responses to this critical issue.

Further information is available from ASPO:

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See also the Workshop web-page: www.isv.uu.se/iwood2002 .